NORTHAMPTON
BOROUGH COUNCIL

COUNCIL
26 February 2009

Agenda Status: Public   **Directorate:** Finance & Support

Report Title	TREASURY STRATEGY 2009-10 TO 2011-12

1. Summary

1.1 The purpose of the report is to bring to Council the proposed:

a) Treasury Management Policy Statement

b) Treasury Management Practices (TMPs) and TMP Schedules for 2009-10

c) Treasury Strategy for 2009-10.

2. Recommendations

2.1 That Council approve:

a) The Treasury Management Policy Statement

b) The Treasury Management Practices (TMPs) and TMP Schedules for 2009-10

c) The Treasury Strategy for 2009-10, incorporating:

   (i) The Capital Financing and Borrowing Strategy for 2009-10 including:

   o The Council's policy on the making of Minimum Revenue Provision (MRP) for the repayment of debt, as required by the Local Authorities (Capital Finance & Accounting) (Amendments) (England) Regulations 2008.

   o The Affordable Borrowing Limit for 2009-10 as required by the Local Government Act 2003.

   (ii) The Investment Strategy for 2009-10 as required by the DCLG (formerly ODPM) Guidance on Local Government Investments issued in 2004.

2.2 That Council note:

   a) The proposed Debt Financing Budget 2009-10 to 2010-11 (paragraph 3.2.15 and Annex D of the Cabinet report).

   b) Adherence to the Council's policy on reserves and balances (paragraph 3.2.16 of the Cabinet report).

   c) Compliance with the requirement under the Local Government Act 2003 to produce a balanced budget (paragraph 3.2.17 of the Cabinet report).

3. Report Background

See Cabinet report attached

4. Implications (including financial implications)
4.1 Resources and Risk

See Cabinet report attached

4.2 Legal

See Cabinet report attached

4.3 Other Implications

See Cabinet report attached

5. Background Papers

See Cabinet report attached

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